

COVID-19: Government support for businesses

Correct as at 30 March 2020. Please note that this information/advice may be subject to further government change

Government Support	How to Claim	How Goddard Solutions will support you
<i>For businesses with employees</i>		
Coronavirus Job Retention Scheme HMRC will cover 80% of wages, up to £2,500 monthly gross salary, for the period 1 March 2020 to 30 June 2020, for all non-working employees, who were employed on 28 February. Plus the Employer's NI and employer's auto-enrolment pension contribution. It is not clear yet whether directors are excluded, but our current view is that they can be included, provided they carry out no work whatsoever. We will obtain a definitive answer on this as soon as possible. HMRC link on Coronavirus Job Retention Scheme	Employers will need to designate affected employees as 'furloughed' and notify these employees. These employees CANNOT continue working while under this scheme. HMRC will be setting up a new online portal to make claims and making changes to existing systems so that refunds can be made direct to employers.	For a small modest fee, we will: • provide standard wording to share with your employees on furlough; and • make claims to HMRC on your behalf through new portal. We will continue to run payroll as normal.
Statutory Sick Pay For those employees who are off sick with COVID-19, HMRC will cover sick pay of £94.25 per week, from Day 1 (usually Day 4) for a 2-week period by reimbursing the employer.	Covered through current rti payroll process. HMRC will make necessary adjustments to deduct this from PAYE/NI due.	Molly in our team will apply for this through normal payroll process
Molly is your key contact for queries on both of the above		

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Government Support	How to Claim	How Goddard Solutions will support you
<i>For businesses within 'Business Rates' system</i>		
Extension of 100% business rates relief 12-month rates relief for all businesses in retail, hospitality, leisure and nursery sectors.	No action required. Councils will automatically apply the rates relief to rates bills from 1 April 2020 to 31 March 2021.	We are available for further advice on where and how to claim support.
Grants of up to £25,000 for businesses in the retail, hospitality, and leisure sectors • Eligibility only where business within business rates system • Amounts available and process to claim varies between Scotland and England & Wales • £10k one off grants for all small businesses claiming small business rates relief or rural rates relief • £25k grant for businesses with rateable values between £15k (£18k in Scotland) to £51k, and in retail, hospitality and leisure sectors. Self-catering businesses are excluded.	Application Forms available on local council websites (Scotland).	If you think your business could be eligible, then please let us know. We will review to see if we agree and direct you to how to claim.

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Government Support	How to Claim	How Goddard Solutions will support you
<i>For VAT registered businesses</i>		
Deferment of July 2020 payment to January 2021 VAT payments due in the period 20 March 2020 to 30 June 2020, will be deferred until 5 April 2021.	No action needed unless you have a direct debit in place as you will need to cancel this.	We will continue to review and file client VAT returns.

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Government Support	How to Claim	How Goddard Solutions will support you
<i>For all businesses</i>		
Coronavirus Business Interruption Loan Scheme (CBILS) The Government is backing banks (by 80% on every individual loan) to lend to affected businesses. All the major banks will offer 12-month interest free finance under the scheme (some 40 providers in total). British Business Bank Link	You can talk to your bank/financial provider now about your needs. This will help your lender to act quickly when the scheme applications are available. In addition, if you have an existing loan, talk to you bank now about a payment holiday. Most bank websites advise that they are very open to this.	While Goddard Solutions cannot apply for these loans on your behalf or advise on which bank to lend from, we are can support you through the preparation of any business plans required.
'Time to Pay' with HMRC HMRC are extended the number of call handlers to support	If you have missed a tax payment or you might miss your next payment due to COVID-19, please call HMRC's dedicated helpline: 0800 0159 559.	We can keep you right on what tax liabilities you have outstanding.

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Government Support	How to Claim	How Goddard Solutions will support you
<i>For individuals under self-assessment</i>		
Deferment of July 2020 payment to January 2021 Your self-assessment payment on account due 31 July 2020 can now be paid by 31 January 2021 instead.	No action needed. No fines or interest for not paying by 31 July.	We will continue to advise as normal on amounts outstanding to be paid for self-assessment.
<i>For self-employed</i>		
See separate new guide on the Self-employment Income Support Scheme under Blog of 30 March 2020. For those not covered by this, we understand that Universal Credit is being made easier to claim, with minimum income floors currently relaxed and proposed changes to make the whole process completable online.	HMRC link to Claiming Universal Credit	Advice and support around the Self-Employment Income Support Scheme Blog